



Amala
COLLEGE OF NURSING
ACCREDITED BY NAAC WITH A GRADE

AMALA COLLEGE OF NURSING

AQAR (2023-2024)



CRITERION 6 – Governance, Leadership and Management

Key Indicator 6.4 – Financial Management and Resource

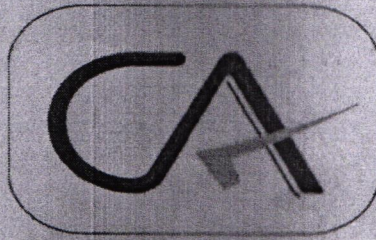
Mobilization

Metric No. 6.4.2 Institution conducts internal and external financial audits regularly

SUBMITTED TO



National Assessment and Accreditation Council



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

PALACKEL COURT, M.G. ROAD, ERNAKULAM, KOCHI - 682 035

Phone : 0484-2380130, 2370160

Email - pvchackoandco@gmail.com

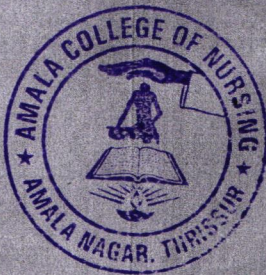
AMALA COLLEGE OF NURSING

AMALA CANCER HOSPITAL SOCIETY

AMALANAGAR, THRISSUR

STATEMENT OF ACCOUNTS

2023 - 2024



Prof. Dr. RAJEE REGHUNATH

PRINCIPAL

AMALA COLLEGE OF NURSING

AMALA NAGAR P.O., THRISSUR-680 555



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160

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FOUNDER
P.V. CHACKO F.C.A.
Mobile: 9961000033

PARTNERS
T.K. MATHEW F.C.A. { Mobile : 9388860280
C.J. ROMID F.C.A. { Personal : 0484 -2371182
Mobile : 9447209582

AMALA COLLEGE OF NURSING
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR, THRISSUR

AUDITORS' REPORT

We have audited the attached Balance Sheet of **AMALA COLLEGE OF NURSING, AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR, THRISSUR** as on 31st March 2024 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.
 - In the case of the Balance Sheet of the state of affairs of the Institution as on 31st March 2024 and
 - In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

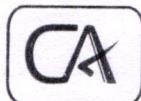
Place : Ernakulam
Date : 10.12.2024

For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS




Prof. Dr. RAJEE REGHUNATHAN
PRINCIPAL
AMALA COLLEGE OF NURSING
AMALA NAGAR P.O., THRISSUR-680 555


C.J. ROMID FCA
PARTNER
UDIN : 24022498BKCGWL6339



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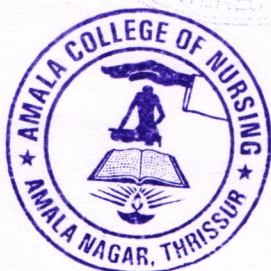
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AMALA COLLEGE OF NURSING
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - THRISSUR

BALANCE SHEET AS ON 31st MARCH, 2024

| At the beginning of the year | LIABILITIES | Additions/ Deductions | Rs. |
|------------------------------|--|--------------------------|-----------------------|
| 3,13,24,278.85 | <u>CAPITAL FUND :-</u> | | |
| | Capital Advance | 2,83,38,640.00 | |
| | Less:- Excess of Expenditure over Income | -46,27,966.38 | 5,50,34,952.47 |
| | Innovation Council Fund | 20,000.00 | 20,000.00 |
| | Endowment Fund:- | | |
| 5,00,000.00 | Best Faculty Researcher | | 5,00,000.00 |
| 2,00,000.00 | Best Outgoing Students | | 2,00,000.00 |
| 58,48,835.15 | Depreciation Provided | 26,04,643.38 | 84,53,278.53 |
| | <u>CURRENT LIABILITIES :-</u> | | |
| 4,58,214.00 | Advance Account | -78,538.00 | 3,79,676.00 |
| 26,69,500.00 | Caution Deposit | 7,50,000.00 | 34,19,500.00 |
| 20,30,000.00 | Hostel Deposit From Students | | 20,30,000.00 |
| 11,87,800.00 | Advance from Students | 96,200.00 | 12,84,000.00 |
| 4,25,166.00 | Sundry Parties | 1,84,275.00 | 6,09,441.00 |
| 2,23,551.00 | Advance from Alumni Association | 65,869.00 | 2,89,420.00 |
| 1,12,553.00 | Expenses Payable (Alumni Contributions) | 1,98,913.00 | 3,11,466.00 |
| 4,49,79,698.00 | Total | | 7,25,31,734.00 |



Prof. Dr. RAJEE REGHUNATH
PRINCIPAL
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AMALA NAGAR P.O., THRISSUR-680 555



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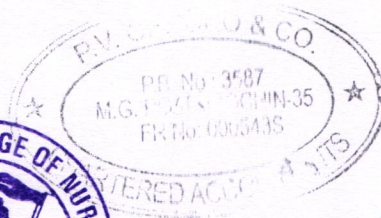
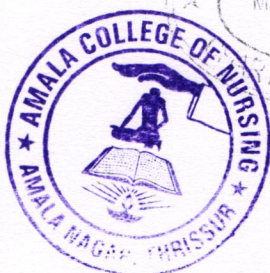
AMALA COLLEGE OF NURSING
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - THRISSUR
BALANCE SHEET AS ON 31st MARCH, 2024

| At the beginning of the year | ASSETS | | Rs. |
|------------------------------|-----------------------------------|----------------|-----------------------|
| | FIXED ASSETS :- | | |
| 67,84,205.00 | Building | 13,31,218.00 | 81,15,423.00 |
| 1,71,14,581.00 | Building - Work- in Progress | 1,43,47,267.00 | 3,14,61,848.00 |
| 37,33,179.00 | Furniture | 12,28,551.00 | 49,61,730.00 |
| 22,47,568.00 | IT Equipments | 9,76,808.00 | 32,24,376.00 |
| 26,46,682.00 | Vehicle | 25,99,130.00 | 52,45,812.00 |
| 21,54,274.00 | Library Books | 1,85,231.00 | 23,39,505.00 |
| 14,37,542.00 | Medical Equipments | | 14,37,542.00 |
| 15,51,474.00 | Electrical and Telecom Equipments | 5,09,827.00 | 20,61,301.00 |
| | CURRENT ASSETS :- | | |
| 33,13,437.00 | College Fees Receivable | 3,06,882.00 | 36,20,319.00 |
| 300.00 | Other Receivable - Staff | 6,321.00 | 6,621.00 |
| 30,089.00 | TDS & TCS Receivable | 30,245.00 | 60,334.00 |
| 1,50,000.00 | Advance to Staff and Trainees | -96,000.00 | 54,000.00 |
| | Long Term Security Deposit | 14,91,200.00 | 14,91,200.00 |
| | Advance for Maintenance work | 9,20,223.00 | 9,20,223.00 |
| | CASH AND BANK BALANCES :- | | |
| 7,00,000.00 | Fixed Deposit at Bank | | 7,00,000.00 |
| 30,95,225.00 | Bank Accounts | | 68,15,005.00 |
| 21,142.00 | Cash in Hand | | 16,495.00 |
| 4,49,79,698.00 | Total | | 7,25,31,734.00 |

As Per Our Report Even Date
For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS

C.J. ROMID F.C.A.
Partner

Ernakulam
10.12.2024



Prof. Dr. RAJEE REGHUNATH
PRINCIPAL
AMALA COLLEGE OF NURSING
AMALA NAGAR P.O., THRISSUR-680 555



V. CHACKO & Co.

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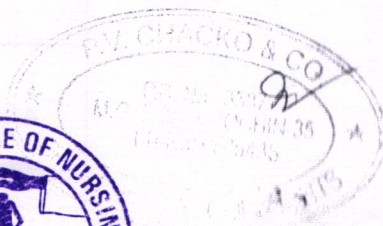
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AMALA COLLEGE OF NURSING
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - THRISSUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

| INCOME | | Rs. |
|--|----------------|-----------------------|
| By Fee Collection from Students:- | | |
| Tuition Fee | 1,73,68,000.00 | |
| Hostel Fee | 55,25,994.00 | |
| Special Fee | 51,12,000.00 | |
| Other Fee | 5,80,500.00 | |
| Training Fee | 40,788.00 | 2,86,27,282.00 |
| Other Income :- | | |
| Donation for Janani Mother Care Programme (Philanthropist Fund) | 8,10,000.00 | |
| Interest Received | 1,62,877.00 | |
| Awards and Prizes Received | 1,00,000.00 | |
| CME Programme Collection | 50,420.00 | |
| Consultation Charge (IQAC External Consultancy) | 25,000.00 | |
| Fine | 21,000.00 | |
| Facility Charges | 16,100.00 | |
| Round Off | 4.00 | 11,85,401.00 |
| Excess of Expenditure over Income | | 46,27,966.38 |
| Total | | 3,44,40,649.38 |



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Prof. Dr. RAJEE REGHUNATH
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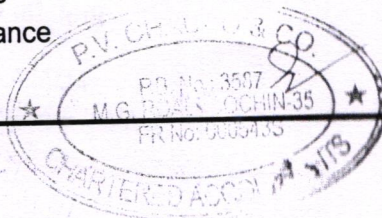
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AMALA COLLEGE OF NURSING
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - THRISSUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2024

| EXPENDITURE | | Rs. |
|---|----------------|----------------|
| To <u>Salary and Allowances</u> | | |
| Salary and Allowance:- | | |
| Teaching Staff | 1,14,85,944.00 | |
| Non Teaching Staff | 16,77,140.00 | |
| Honorarium To Staff | 11,68,103.00 | |
| Allowances | 2,64,971.00 | 1,45,96,158.00 |
| Stipend to Trainees | | 49,69,108.00 |
| Provident Fund Contribution | | 1,47,088.00 |
| Staff Development and Training Expenses | | 1,31,698.00 |
| Gratuity Paid | | 1,06,712.00 |
| ESI Contribution | | 9,220.00 |
| | | 1,99,59,984.00 |
| „ <u>Academic and Students Development Expenses:-</u> | | |
| University Affiliation & Other Fees | 11,10,900.00 | |
| Students Uniform | 6,11,288.00 | |
| Students Training Expenses | 2,39,258.00 | |
| Lab Expenses | 1,57,141.00 | |
| Nursing College Affiliation Fee | 1,05,000.00 | |
| Medical Journals | 83,036.00 | |
| Students Welfare Expense | 74,343.00 | |
| PHC Fee Paid | 60,000.00 | |
| Extra Curricular Activity Expenses | 57,917.00 | |
| Prize and Awards | 54,000.00 | |
| Application Fee | 25,000.00 | 25,77,883.00 |
| „ <u>Maintenance of Physical Facilities:-</u> | | |
| Electricity Charges | 41,27,765.00 | |
| House Keeping Charges | 15,93,144.00 | |
| Repairs and Maintenance | 10,24,887.00 | |
| Drinking Water | 1,09,276.00 | 68,55,072.00 |





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Mobile : 9447209582

„ Administrative Expenses:-

| | | |
|----------------------------------|-------------|--------------|
| Rent Paid | 5,32,500.00 | |
| Vehicle Running and Maintenance | 3,99,177.00 | |
| Printing and Stationery | 2,88,825.00 | |
| Internet Expenses | 2,35,000.00 | |
| Refreshment Expenses | 1,93,666.00 | |
| Inspection Charge | 1,49,750.00 | |
| Medical Check up and Vaccination | 89,665.00 | |
| Meeting, Seminar and Celebration | 68,090.00 | |
| Research Expenses | 63,693.00 | |
| Travelling Expenses | 46,869.00 | |
| Audit Fee | 29,500.00 | |
| Accreditation Expenses | 14,377.00 | |
| License and Tax | 12,500.00 | |
| Subscription to Periodicals | 11,640.00 | |
| Postage and Courier | 5,000.00 | |
| GST | 4,500.00 | |
| Bank Charges | 4,496.00 | |
| Telecommunication Charges | 3,673.00 | 21,52,921.00 |

„ Charity and Donation:-

| | | |
|---|-------------|-------------|
| Janani Mother Care Programme (Philanthropist Fund) | 2,88,796.00 | |
| Scholarship | 1,350.00 | 2,90,146.00 |

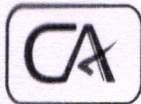
„ Depreciation Provided

Total

26,04,643.00
3,44,40,649.00



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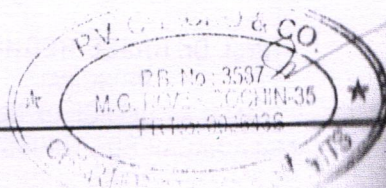
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AMALA COLLEGE OF NURSING
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - THRISSUR

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

| PARTICULARS | RECEIPTS | PAYMENTS |
|---|----------------|----------------|
| <u>Fee Collection from Students:-</u> | | |
| Special Fee | 51,12,000.00 | |
| Tuition Fee | 1,73,68,000.00 | |
| Hostel Fee | 55,25,994.00 | |
| Other Fee | 5,80,500.00 | |
| Training Fee | 40,788.00 | |
| <u>Other Income :-</u> | | |
| Interest Received | 1,62,877.00 | |
| Round Off | 4.00 | |
| Fine | 21,000.00 | |
| Awards and Prizes Received | 1,00,000.00 | |
| Consultation Charge (IQAC External Consultancy) | 25,000.00 | |
| Donation for Janani Mother Care Programme (Philanthropist Fund) | 8,10,000.00 | |
| CME Programme Collection | 50,420.00 | |
| Facility Charges | 16,100.00 | |
| <u>Other Collection from Students:-</u> | | |
| Cauton Deposit | 17,12,251.00 | 9,62,251.00 |
| <u>Salary and Allowances :-</u> | | |
| Salary and Allowance:- | | |
| Honorarium To Staff | | 11,68,103.00 |
| Non Teaching Staff | | 16,77,140.00 |
| Teaching Staff | | 1,14,85,944.00 |
| Allowances | | 2,64,971.00 |
| Stipend to Trainees | | 49,69,108.00 |
| Staff Development and Training Expenses | | 1,31,698.00 |
| Gratuity Paid | | 1,06,712.00 |
| Provident Fund Contribution | 1,35,774.00 | 2,82,862.00 |
| ESI Contribution | 2,133.00 | 11,353.00 |





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Academic and Students Development Expenses:-

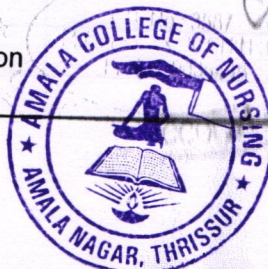
| | |
|-------------------------------------|--------------|
| Lab Expenses | 1,57,141.00 |
| Nursing College Affiliation Fee | 1,05,000.00 |
| Application Fee | 25,000.00 |
| Extra Curricular Activity Expenses | 57,917.00 |
| PHC Fee Paid | 60,000.00 |
| Medical Journals | 83,036.00 |
| Students Uniform | 6,11,288.00 |
| Students Welfare Expense | 74,343.00 |
| Prize and Awards | 54,000.00 |
| Students Training Expenses | 2,39,258.00 |
| University Affiliation & Other Fees | 11,10,900.00 |

Maintenance of Physical Facilities:-

| | |
|-------------------------|--------------|
| Repairs and Maintenance | 10,24,887.00 |
| House Keeping Charges | 15,93,144.00 |
| Electricity Charges | 41,27,765.00 |
| Drinking Water | 1,09,276.00 |

Administrative Expenses:-

| | |
|----------------------------------|-------------|
| Postage and Courier | 5,000.00 |
| Printing and Stationery | 2,88,825.00 |
| Refreshment Expenses | 1,93,666.00 |
| Audit Fee | 29,500.00 |
| Research Expenses | 63,693.00 |
| Inspection Charge | 1,49,750.00 |
| Internet Expenses | 2,35,000.00 |
| License and Tax | 12,500.00 |
| Rent Paid | 5,32,500.00 |
| Medical Check up and Vaccination | 89,665.00 |
| GST | 4,500.00 |
| Travelling Expenses | 46,869.00 |
| Telecommunication Charges | 3,673.00 |
| Vehicle Running and Maintenance | 3,99,177.00 |
| Bank Charges | 4,496.00 |
| Accreditation Expenses | 14,377.00 |
| Meeting, Seminar and Celebration | 68,090.00 |



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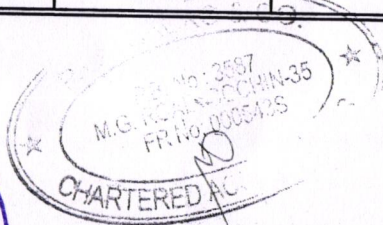
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| | | |
|--|------------------------|------------------------|
| Charity and Donation:- | | |
| Scholarship | | 1,350.00 |
| Janani Mother Care Programme (Philanthropist Fund) | | 2,88,796.00 |
| Library Books:- | | |
| Library Books | | 1,85,231.00 |
| Subscription to Periodicals | | 11,640.00 |
| Infrastructure Development:- | | |
| Nursing College Building - Work- in Progress | | 1,43,47,267.00 |
| Building | | 13,31,218.00 |
| Electrical and Telecom Equipments | | 5,09,827.00 |
| IT Equipments - College Equipments | | 4,07,273.00 |
| -Computer Equipments | | 5,69,535.00 |
| Furniture and Fixtures | | 12,28,551.00 |
| Vehicle | | 25,99,130.00 |
| Other Assets and Liabilities:- | | |
| SNA Account | 50,000.00 | 92,038.00 |
| Students Magazine Account | 1,20,000.00 | 1,56,500.00 |
| Long Term Security Deposit | | 14,91,200.00 |
| Academic Fee Receivable | 3,28,55,237.00 | 3,31,62,119.00 |
| Other Receivable - Staff | 1,41,303.00 | 1,47,624.00 |
| Mess Fee Advance Received | 3,66,000.00 | 2,69,800.00 |
| Advance to Staff and Trainees | 1,71,666.00 | 75,666.00 |
| TDS & TCS Receivable | | 30,245.00 |
| Sundry Parties | 2,46,95,056.00 | 2,45,10,781.00 |
| Other Expenses Payable | 16,55,954.00 | 14,57,041.00 |
| Alumni Contributions | 69,369.00 | 3,500.00 |
| Advance for Maintenance work | | 9,20,223.00 |
| Capital Fund:- | | |
| Innovation Council Fund | 20,000.00 | |
| Advance - Branch Accounts:- | | |
| Hospital | 5,47,62,679.00 | 2,83,15,401.00 |
| Medical College | 41,77,492.00 | 22,96,770.00 |
| College Hostel | 10,640.00 | |
| Opening and Closing Balances :- | | |
| Fixed Deposit at Bank | 7,00,000.00 | 7,00,000.00 |
| Bank SB Accounts | 30,95,225.00 | 68,15,005.00 |
| Cash in Hand | 21,142.00 | 16,495.00 |
| Total | 15,45,74,604.00 | 15,45,74,604.00 |

AMALA COLLEGE OF NURSING
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - THRISSUR

DEPRECIATION SCHEDULE AS ON 31st MARCH, 2024

| Sl. No. | Items | Cost as on 01-04.2023 | Additions/ Deductions | Total Cost as on 31-03-2024 | Rate of Dep. | Depreication up to 31.03.2023 | Depreciation for 2023-24 | Total Depreciation as on 31-03-2024 | Net Assets as on 31-03-2024 |
|---------|-----------------------------------|-----------------------|--------------------------|-----------------------------|--------------|-------------------------------|--------------------------|-------------------------------------|-----------------------------|
| 1. | Building | 67,84,205.00 | 13,31,218.00 | 81,15,423.00 | 5% | 20,07,847.25 | 3,05,378.79 | 23,13,226.04 | 58,02,196.96 |
| 2. | Furniture | 37,33,179.00 | 12,28,551.00 | 49,61,730.00 | 10% | 7,64,556.90 | 4,19,717.31 | 11,84,274.21 | 37,77,455.79 |
| 3. | IT Equipments | 22,47,568.00 | 9,76,808.00 | 32,24,376.00 | 15% | 4,54,572.05 | 4,15,470.59 | 8,70,042.64 | 23,54,333.36 |
| 4. | Vehicle | 26,46,682.00 | 25,99,130.00 | 52,45,812.00 | 20% | 5,29,336.00 | 9,43,295.20 | 14,72,631.20 | 37,73,180.80 |
| 5 | Library Books | 21,54,274.00 | 1,85,231.00 | 23,39,505.00 | 10% | 15,17,059.60 | 82,244.54 | 15,99,304.14 | 7,40,200.86 |
| 6 | Medical Equipments | 14,37,542.00 | | 14,37,542.00 | 15% | 2,31,116.60 | 1,80,963.81 | 4,12,080.41 | 10,25,461.59 |
| 7 | Electrical and Telecom Equipments | 15,51,474.00 | 5,09,827.00 | 20,61,301.00 | 15% | 3,44,146.75 | 2,57,573.14 | 6,01,719.89 | 14,59,581.11 |
| | Total | 2,05,54,924.00 | 68,30,765.00 | 2,73,85,689.00 | | 58,48,635.15 | 26,04,643.38 | 84,53,278.53 | 1,89,32,410.47 |
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