



# AMALA COLLEGE OF NURSING

## AQAR (2023-2024)



### **CRITERION 6– Governance, Leadership and Management**

#### **Key Indicator 6.4 – Financial Management and Resource Mobilization**

**Metric No. 6.4.3 Funds / Grants received from government/non-government bodies, individuals, philanthropists (INR in Lakhs) during the year (not covered in Criterion III)**

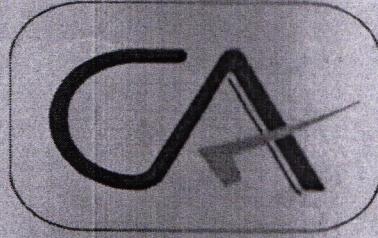
**SUBMITTED TO**



**National Assessment and Accreditation Council**

# **EXTERNAL AUDIT**

## **2023 – 2024**



# P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

PALACKEL COURT, M.G. ROAD, ERNAKULAM, KOCHI – 682 035

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AMALA COLLEGE OF NURSING

AMALA CANCER HOSPITAL SOCIETY

AMALANAGAR, TIRISSUR

STATEMENT OF ACCOUNTS

2023 - 2024



*[Signature]*

Prof. Dr. RAJEE REGHUNATH  
PRINCIPAL  
AMALA COLLEGE OF NURSING  
AMALA NAGAR P.O., TIRISSUR-680 555



**P.V. CHACKO & Co.**

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FOUNDER  
P.V. CHACKO F.C.A.  
Mobile:9961000033

PARTNERS  
T.K.MATHEW F.C.A. { Mobile : 9388860280

C.J. ROMID F.C.A. { Personal : 0484 - 2371182  
Mobile : 9447209582

**AMALA COLLEGE OF NURSING**  
**AMALA CANCER HOSPITAL SOCIETY – AMALANAGAR, TIRISSUR**

**AUDITORS' REPORT**

We have audited the attached Balance Sheet of **AMALA COLLEGE OF NURSING, AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR, TIRISSUR** as on 31<sup>st</sup> March 2024 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
  - i. In the case of the Balance Sheet of the state of affairs of the Institution as on 31<sup>st</sup> March 2024 and
  - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Place : Ernakulam  
Date : 10.12.2024

For **P.V. CHACKO & Co.**  
CHARTERED ACCOUNTANTS



**Prof. Dr. RAJEE REGHUNATH**  
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 AMALA NAGAR P.O., TIRISSUR-680 555  
  
**C.J. ROMID FCA**  
 PARTNER  
**UDIN : 24022498BKCGWL6339**



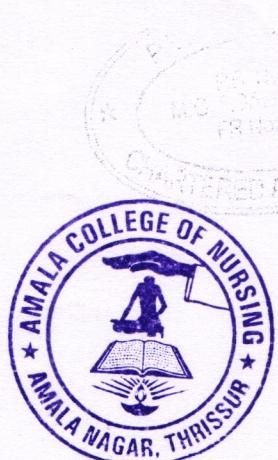
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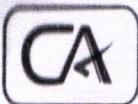
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**AMALA COLLEGE OF NURSING**  
**AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - TIRISSUR**  
**BALANCE SHEET AS ON 31<sup>st</sup> MARCH, 2024**

<b>At the beginning of the year</b>	<b>LIABILITIES</b>	<b>Additions/ Deductions</b>	<b>Rs.</b>
3,13,24,278.85	<u>CAPITAL FUND :-</u> Capital Advance Less:- Excess of Expenditure over Income Innovation Council Fund Endowment Fund:- Best Faculty Researcher Best Outgoing Students Depreciation Provided	2,83,38,640.00 -46,27,966.38 20,000.00 26,04,643.38	5,50,34,952.47 20,000.00 5,00,000.00 2,00,000.00 84,53,278.53
5,00,000.00			5,00,000.00
2,00,000.00			2,00,000.00
58,48,635.15			
4,58,214.00	<u>CURRENT LIABILITIES :-</u> Advance Account	-78,538.00	3,79,676.00
26,00,500.00	Caution Deposit	7,50,000.00	34,19,500.00
20,30,000.00	Hostel Deposit From Students		20,30,000.00
11,87,800.00	Advance from Students	96,200.00	12,84,000.00
4,25,166.00	Sundry Parties	1,84,275.00	6,09,441.00
2,23,551.00	Advance from Alumni Association	65,869.00	2,89,420.00
1,12,553.00	Expenses Payable (Alumni Contributions)	1,98,913.00	3,11,466.00
4,49,79,698.00	<b>Total</b>		<b>7,25,31,734.00</b>



Prof. Dr. RAJEE REGHUNATH  
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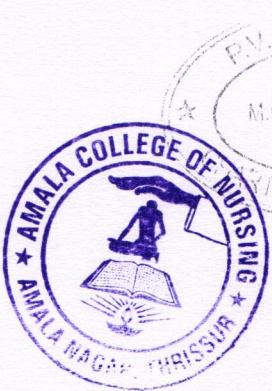
**AMALA COLLEGE OF NURSING**  
**AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - TIRISSUR**  
**BALANCE SHEET AS ON 31<sup>st</sup> MARCH, 2024**

At the beginning of the year	ASSETS		Rs.
	<u>FIXED ASSETS :-</u>		
67,84,205.00	Building	13,31,218.00	81,15,423.00
1,71,14,581.00	Building - Work- in Progress	1,43,47,267.00	3,14,61,848.00
37,33,179.00	Furniture	12,28,551.00	49,61,730.00
22,47,568.00	IT Equipments	9,76,808.00	32,24,376.00
26,46,682.00	Vehicle	25,99,130.00	52,45,812.00
21,54,274.00	Library Books	1,85,231.00	23,39,505.00
14,37,542.00	Medical Equipments		14,37,542.00
15,51,474.00	Electrical and Telecom Equipments	5,09,827.00	20,61,301.00
	<u>CURRENT ASSETS :-</u>		
33,13,437.00	College Fees Receivable	3,06,882.00	36,20,319.00
300.00	Other Receivable - Staff	6,321.00	6,621.00
30,089.00	TDS & TCS Receivable	30,245.00	60,334.00
1,50,000.00	Advance to Staff and Trainees	-96,000.00	54,000.00
	Long Term Security Deposit	14,91,200.00	14,91,200.00
	Advance for Maintenance work	9,20,223.00	9,20,223.00
	<u>CASH AND BANK BALANCES :-</u>		
7,00,000.00	Fixed Deposit at Bank		7,00,000.00
30,95,225.00	Bank Accounts		68,15,005.00
21,142.00	Cash in Hand		16,495.00
<b>4,49,79,698.00</b>	<b>Total</b>		<b>7,25,31,734.00</b>

As Per Our Report Even Date  
For **P.V. CHACKO & Co.**  
CHARTERED ACCOUNTANTS

**C.J. ROMID F.C.A.**  
Partner

Ernakulam  
10.12.2024



P.V. CHACKO & CO.  
P.B. No. 3587  
M.G. ROAD, ERNAKULAM-35  
F.R. No. 000543S

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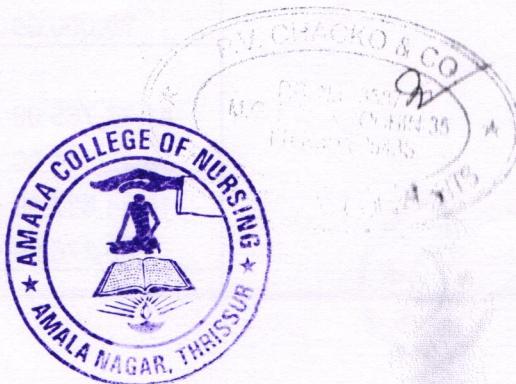
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**AMALA COLLEGE OF NURSING**  
**AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - TIRISSUR**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2024**

INCOME	Rs.
<b>Fee Collection from Students:-</b>	
Tuition Fee	1,73,68,000.00
Hostel Fee	55,25,994.00
Special Fee	51,12,000.00
Other Fee	5,80,500.00
Training Fee	40,788.00
	<b>2,86,27,282.00</b>
<b>Other Income :-</b>	
Donation for Janani Mother Care Programme (Philanthropist Fund)	8,10,000.00
Interest Received	1,62,877.00
Awards and Prizes Received	1,00,000.00
CME Programme Collection	50,420.00
Consultation Charge (IQAC External Consultancy)	25,000.00
Fine	21,000.00
Facility Charges	16,100.00
Round Off	4.00
<b>Excess of Expenditure over Income</b>	<b>11,85,401.00</b>
<b>Total</b>	<b>3,44,40,649.38</b>



  
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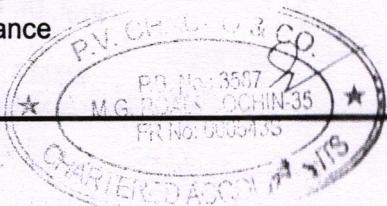
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**AMALA COLLEGE OF NURSING****AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - TIRISSUR****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2024**

<b>EXPENDITURE</b>	<b>Rs.</b>
To <u>Salary and Allowances</u>	
Salary and Allowance:-	
Teaching Staff	1,14,85,944.00
Non Teaching Staff	16,77,140.00
Honorarium To Staff	11,68,103.00
Allowances	2,64,971.00
	1,45,96,158.00
Stipend to Trainees	49,69,108.00
Provident Fund Contribution	1,47,088.00
Staff Development and Training Expenses	1,31,698.00
Gratuity Paid	1,06,712.00
ESI Contribution	9,220.00
	1,99,59,984.00
,, <u>Academic and Students Development Expenses:-</u>	
University Affiliation & Other Fees	11,10,900.00
Students Uniform	6,11,288.00
Students Training Expenses	2,39,258.00
Lab Expenses	1,57,141.00
Nursing College Affiliation Fee	1,05,000.00
Medical Journals	83,036.00
Students Welfare Expense	74,343.00
PHC Fee Paid	60,000.00
Extra Curricular Activity Expenses	57,917.00
Prize and Awards	54,000.00
Application Fee	25,000.00
	25,77,883.00
,, <u>Maintenance of Physical Facilities:-</u>	
Electricity Charges	41,27,765.00
House Keeping Charges	15,93,144.00
Repairs and Maintenance	10,24,887.00
Drinking Water	1,09,276.00
	68,55,072.00





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**„ Administrative Expenses:-**

Rent Paid	5,32,500.00	
Vehicle Running and Maintenance	3,99,177.00	
Printing and Stationery	2,88,825.00	
Internet Expenses	2,35,000.00	
Refreshment Expenses	1,93,666.00	
Inspection Charge	1,49,750.00	
Medical Check up and Vaccination	89,665.00	
Meeting, Seminar and Celebration	68,090.00	
Research Expenses	63,693.00	
Travelling Expenses	46,869.00	
Audit Fee	29,500.00	
Accreditation Expenses	14,377.00	
License and Tax	12,500.00	
Subscription to Periodicals	11,640.00	
Postage and Courier	5,000.00	
GST	4,500.00	
Bank Charges	4,496.00	
Telecommunication Charges	3,673.00	
<b>„ Charity and Donation:-</b>		<b>21,52,921.00</b>
Janani Mother Care Programme (Philanthropist Fund)	2,88,796.00	
Scholarship	1,350.00	
<b>„ Depreciation Provided</b>		<b>2,90,146.00</b>
<b>Total</b>	<b>-</b>	<b>3,44,40,649.00</b>



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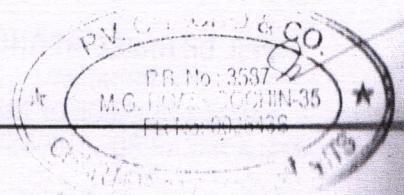
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**AMALA COLLEGE OF NURSING  
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - TIRISSUR**

**RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2024**

PARTICULARS	RECEIPTS	PAYMENTS
<u>Fee Collection from Students:-</u>		
Special Fee	51,12,000.00	
Tuition Fee	1,73,68,000.00	
Hostel Fee	55,25,994.00	
Other Fee	5,80,500.00	
Training Fee	40,788.00	
<u>Other Income :-</u>		
Interest Received	1,62,877.00	
Round Off	4.00	
Fine	21,000.00	
Awards and Prizes Received	1,00,000.00	
Consultation Charge (IQAC External Consultancy)	25,000.00	
Donation for Janani Mother Care Programme (Philanthropist Fund)	8,10,000.00	
CME Programme Collection	50,420.00	
Facility Charges	16,100.00	
<u>Other Collection from Students:-</u>		
Caution Deposit	17,12,251.00	9,62,251.00
<u>Salary and Allowances :-</u>		
Salary and Allowance:-		
Honorarium To Staff	11,68,103.00	
Non Teaching Staff	16,77,140.00	
Teaching Staff	1,14,85,944.00	
Allowances	2,64,971.00	
Stipend to Trainees	49,69,108.00	
Staff Development and Training Expenses	1,31,698.00	
Gratuity Paid	1,06,712.00	
Provident Fund Contribution	1,35,774.00	2,82,662.00
ESI Contribution	2,133.00	11,353.00





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Academic and Students Development Expenses:-

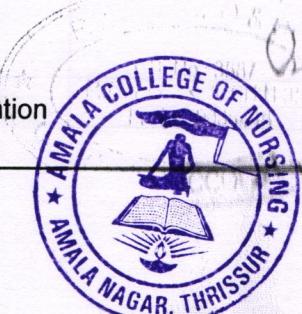
Lab Expenses	1,57,141.00
Nursing College Affiliation Fee	1,05,000.00
Application Fee	25,000.00
Extra Curricular Activity Expenses	57,917.00
PHC Fee Paid	60,000.00
Medical Journals	83,036.00
Students Uniform	6,11,288.00
Students Welfare Expense	74,343.00
Prize and Awards	54,000.00
Students Training Expenses	2,39,258.00
University Affiliation & Other Fees	11,10,900.00

Maintenance of Physical Facilities:-

Repairs and Maintenance	10,24,887.00
House Keeping Charges	15,93,144.00
Electricity Charges	41,27,765.00
Drinking Water	1,09,276.00

Administrative Expenses:-

Postage and Courier	5,000.00
Printing and Stationery	2,88,825.00
Refreshment Expenses	1,93,666.00
Audit Fee	29,500.00
Research Expenses	63,693.00
Inspection Charge	1,49,750.00
Internet Expenses	2,35,000.00
License and Tax	12,500.00
Rent Paid	5,32,500.00
Medical Check up and Vaccination	89,685.00
GST	4,500.00
Travelling Expenses	46,869.00
Telecommunication Charges	3,673.00
Vehicle Running and Maintenance	3,99,177.00
Bank Charges	4,496.00
Accreditation Expenses	14,377.00
Meeting, Seminar and Celebration	68,090.00



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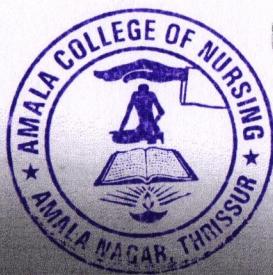
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<b>Charity and Donation:-</b>		
Scholarship		1,350.00
Janani Mother Care Programme (Philanthropist Fund)		2,88,796.00
<b>Library Books:-</b>		
Library Books		1,85,231.00
Subscription to Periodicals		11,640.00
<b>Infrastructure Development:-</b>		
Nursing College Building - Work- in Progress		1,43,47,267.00
Building		13,31,218.00
Electrical and Telecom Equipments		5,09,827.00
IT Equipments - College Equipments		4,07,273.00
-Computer Equipments		5,69,535.00
Furniture and Fixtures		12,28,551.00
Vehicle		25,99,130.00
<b>Other Assets and Liabilities:-</b>		
SNA Account	50,000.00	92,038.00
Students Magazine Account	1,20,000.00	1,56,500.00
Long Term Security Deposit		14,91,200.00
Academic Fee Receivable	3,28,55,237.00	3,31,62,119.00
Other Receivable - Staff	1,41,303.00	1,47,624.00
Mess Fee Advance Received	3,66,000.00	2,69,800.00
Advance to Staff and Trainees	1,71,666.00	75,666.00
TDS & TCS Receivable		30,245.00
Sundry Parties	2,46,95,056.00	2,45,10,781.00
Other Expenses Payable	16,55,954.00	14,57,041.00
Alumni Contributions	69,369.00	3,500.00
Advance for Maintenance work		9,20,223.00
<b>Capital Fund:-</b>		
Innovation Council Fund	20,000.00	
<b>Advance - Branch Accounts:-</b>		
Hospital	5,47,62,679.00	2,83,15,401.00
Medical College	41,77,492.00	22,96,770.00
College Hostel	10,640.00	
<b>Opening and Closing Balances :-</b>		
Fixed Deposit at Bank	7,00,000.00	7,00,000.00
Bank SB Accounts	30,95,225.00	68,15,005.00
Cash in Hand	21,142.00	16,495.00
<b>Total</b>	<b>15,45,74,604.00</b>	<b>15,45,74,604.00</b>

**AMALA COLLEGE OF NURSING**  
**AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - THRISSUR**

**DEPRECIATION SCHEDULE AS ON 31<sup>st</sup> MARCH, 2024**

Sl. No.	Items	Cost as on 01-04.2023	Additions/ Deductions	Total Cost as on 31-03-2024	Rate of Dep.	Depreication up to 31.03.2023	Depreciation for 2023-24	Total Depreciation as on 31-03-2024	Net Assets as on 31-03-2024
1.	Building	67,84,205.00	13,31,218.00	81,15,423.00	5%	20,07,847.25	3,05,378.79	23,13,226.04	58,02,196.96
2.	Furniture	37,33,179.00	12,28,551.00	49,61,730.00	10%	7,64,556.90	4,19,717.31	11,84,274.21	37,77,455.79
3.	IT Equipments	22,47,568.00	9,76,808.00	32,24,376.00	15%	4,54,572.05	4,15,470.59	8,70,042.64	23,54,333.36
4.	Vehicle	26,46,682.00	25,99,130.00	52,45,812.00	20%	5,29,336.00	9,43,295.20	14,72,631.20	37,73,180.80
5.	Library Books	21,54,274.00	1,85,231.00	23,39,505.00	10%	15,17,059.60	82,244.54	15,99,304.14	7,40,200.86
6.	Medical Equipments	14,37,542.00		14,37,542.00	15%	2,31,116.60	1,80,963.81	4,12,080.41	10,25,461.59
7	Electrical and Telecom Equipments	15,51,474.00	5,09,827.00	20,61,301.00	15%	3,44,146.75	2,57,573.14	6,01,719.89	14,59,581.11
		2,05,54,924.00	68,30,765.00	2,73,85,689.00		58,48,635.15	26,04,643.38	84,53,278.53	1,89,32,410.47



  
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**AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - THRISSUR**  
SCHEDULE AS ON 31<sup>st</sup> MARCH, 2024

**BANK SB ACCOUNTS :-**

		<u>O/B</u>	<u>C/B</u>
South Indian Bank	462.73.278	1,22,750	80,939
South Indian Bank	462.53.1093	6,63,384	3,43,557
South Indian Bank	462.53.1521	1,02,580	1,05,349
South Indian Bank	462.53.1528	3,26,742	-
South Indian Bank	462.53.3127	13,23,517	34,37,358
South Indian Bank	462.53.1315	5,56,252	18,26,337
South Indian Bank	673		9,15,973
South Indian Bank	1528		1,05,492
<b>Total</b>		<b>30,95,225.00</b>	<b>68,15,005.00</b>



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